



CASE

CASE WESTERN RESERVE UNIVERSITY

Office of Finance and Administration

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To Whom It May Concern:

In the spring of 2001, Case Western Reserve University began a Master Planning process with the goal of identifying those areas on campus and immediately off campus which could be redeveloped into more modern and up to date housing, recreation, and retail facilities to better meet the needs of today's students, faculty and the overall CWRU community.

Fairmount Properties was engaged early in the process and was instrumental in identifying potential locations for new mixed-use developments, creating student and faculty focus groups to identify lacking and desired retail categories and was quickly able to gauge retailer interest. During this process, Fairmount Properties principals, Randy Ruttenberg and Adam Fishman, demonstrated the highest quality work ethic, were strong consensus builders and worked inclusively with students, faculty and senior administrators at all levels.

As a result of their efforts, Fairmount Properties was awarded the rights to re-develop the University East building, a 5 story dated retail/office and residential building at the front door to CWRU's campus. During the design process, Fairmount's design and construction team worked closely with the university who Fairmount kept well informed throughout the entire process. Likewise, the leasing team made sure we were informed as to their activity. In October of 2001, construction began on the 5 story building and when completed 8 months later, the buildings facades were returned to their original splendor, expansive outdoor dining and gathering spaces were created, the center was completely re-merchandised with a much higher caliber of tenants and the office space along with the existing residential units were converted into more modern graduate student apartments which leased immediately at above market rates.

We were pleased that we had the opportunity to work with Fairmount. They were great listeners, excellent private partners and intuitively understood what was important to the university. Most importantly, they created a project that we were proud to have at the front entrance of our campus community.

Sincerely,

A handwritten signature in cursive script that reads "Hossein Sadid" followed by a stylized flourish.

Hossein Sadid  
Chief Financial and Administrative Officer